## Terms of Reference

## IFC & MIGA WBG Sanctions Board Member

The World Bank Group comprises five institutions, two that are primarily private-sector focused – the International Finance Corporation (IFC) and Multilateral Investment Guarantee Agency (MIGA), two that are primarily public-sector focused – the International Bank for Reconstruction and Development (IBRD) and International Development Association (IDA), and the International Center for Settlement of Investment Disputes (ICSID).

The World Bank Group's (WBG) twin goals are to eradicate extreme poverty and promote shared prosperity. Sanctionable Practices – such as corruption, fraud, collusion and coercion – pose a major challenge to these goals. Furthermore, Sanctionable Practices undermine development objectives, damage the reputation of the WBG and its clients, and hurt the poor.

One way that the WBG combats Sanctionable Practices is through the use of administrative sanctions against firms or individuals who have engaged in Sanctionable Practices in connection with WBG-financed projects. The Sanctions System is designed to protect the funds entrusted to the WBG, while offering the firms and individuals involved an opportunity to respond to the allegations against them.

## Sanctions Board

The WBG Sanctions Board is

In addition to resolving contested sanctions cases, the Sanctions Board also has competence to review determinations of non-compliance with conditions for release by the WBG Integrity Vice-Presidency's (INT) Integrity Compliance Officer, determinations of successorship or assignment, and requests for reconsideration of final decisions (e.g., when new material evidence becomes available).

As indicated above, during and after the end of their mandates, WBG Sanctions Board Members must accept and be subject to the Code of Conduct for Members of the Sanctions Board, including future time-bound limitations on services for individuals and entities that were Respondents during the Member's tenure.

**Note:** Candidates will be subject to a conflicts-of-interest check prior to appointment and be required to disclose any circumstance which may give rise to reasonable doubts as to their impartiality or independence.

**TO APPLY**: Interested candidates who meet the selection criteria are invited to submit their applications to <u>SBapplications@worldbank.org</u> by **April 29, 2020**.